

Republic of the Philippines
GUBAT WATER DISTRICT
 Gubat, Sarangani

Statement of Income and Expense Budget
 C.Y. 2016

Income	Annually	Monthly
Income from Waterworks System	P 19,846,905.00	1,653,916.33
Fines- Penalties- Business Income	893,114.82	74,426.24
Other Business Income	1,014,000.00	84,500.00
Interest Income	10,000.00	833.33
Total Income	P 21,764,110.72	1,813,675.89
Less: Expenses		
Personal Services		
Salaries & Wages - Regular	5,190,164.00	432,513.67
Salaries & Wages - Contractual	758,000.00	64,000.00
Personnel Economic Relief Allowance(PERA)	624,000.00	52,000.00
Representation Allowance (RA)	102,000.00	8,500.00
Transportation Allowance (TA)	102,000.00	8,500.00
Clothing Allowance	168,000.00	14,000.00
Productivity Incentive Allowance	52,000.00	4,333.33
Other Bonuses & Allowances	727,214.00	60,601.17
Longevity Pay	10,000.00	833.33
Cash Gift	170,000.00	14,166.67
Year-End Bonus	494,014.00	41,167.83
Life & Retirement Insurance Contributions	635,348.16	52,945.68
Pag-Ibig Contributions	31,200.00	2,600.00
Philhealth Contributions	64,050.00	5,337.50
EDC Contributions	31,200.00	2,600.00
Terminal Leave Benefits	604,000.00	50,333.33
Other Personnel Benefits	13,000.00	1,083.33
Total Personal Services	9,788,190.16	815,515.85
Maintenance & Other Operating Expenses		
Traveling Expenses- Local	107,848.00	8,987.33
Training Expenses	2,000.00	166.67
Office Supplies Expenses	120,000.00	10,000.00
Accountable Forms Expenses	266,300.00	22,191.67
Gasoline, Oil & Lubricants Expenses	631,281.00	52,606.75
Medical, Dental and Laboratory Expenses	61,100.00	5,091.67
Water Expenses	1,065,000.00	88,750.00
Electricity Expenses	3,960,000.00	330,000.00
Postage and Deliveries	1,200.00	100.00
Telephone Expenses- Landline	24,000.00	2,000.00
Internet Expenses	11,988.00	999.00
Cable, Satellite, Telegraph & Radio Expenses	29,000.00	2,416.67
Membership, Dues & Contribution to Org.	20,746.00	1,728.83
Advertising Expenses	18,000.00	1,500.00
Printing, Binding & Reproduction Expenses	70,000.00	5,833.33
Rent Expenses	120,000.00	10,000.00
Representation Expenses	60,000.00	5,000.00
Transportation & Delivery Expenses	12,360.00	1,030.00
Legal Services	41,000.00	3,416.67
Auditing Expenses	87,158.54	7,263.21
Council/Board Members Allow. & Other Benefits	426,000.00	35,500.00
Repairs & Maint.-Other Structures	20,000.00	1,666.67
Repairs & Maint.-Office Buildings	50,000.00	4,166.67
Repairs & Maint.-Office Equipment	6,000.00	500.00
Repairs & Maint.-Furniture & Fixtures	2,000.00	166.67

Repairs & Maint.-IT Equipment & Software	12,000.00	1,000.00
Repairs & Maint.-Machinery	24,000.00	2,000.00
Repairs & Maint.-Other Machinery & Equipment	60,000.00	5,000.00
Repairs & Maint.-Motor Vehicles	53,160.00	4,430.00
Repairs & Maint.-Other Transportation Equip.	38,000.00	3,166.67
Repairs & Maint.-OFFPE	2,000.00	166.67
Repairs & Maint.-MISG	150,000.00	12,500.00
Extraordinary Expenses	22,000.00	1,833.33
Miscellaneous Expenses	72,000.00	6,000.00
Taxes, Duties and Licenses	565,133.81	47,094.48
Fidelity Bond Premiums	15,000.00	1,250.00
Insurance Expenses	20,000.00	1,666.67
Depreciation	1,732,000.00	143,500.00
Bad Debts Expense	92,265.23	7,688.77
Other Maintenance & Operating Expenses	3,000.00	250.00
Maintenance & Other Operating Expenses	10,063,540.58	838,628.38
Financial Expenses		
Interest Expenses	1,886,399.00	157,199.92
Total Financial Expenses	1,886,399.00	157,199.92
Total Expenses	21,736,129.74	1,811,344.15
Net Income (Loss)	27,980.98	2,331.75

Prepared By:


LEONICIA D. ESTOLANO
 Accounting Processor B

Recommended By:


SALVADOR F. MOLANROYA, JR.
 General Manager

Noted By:


Dr. RUBEN E. LELIS
 BOD- Chairman

Statement of Income and Expense Budget
(COMPARATIVE INCOME STATEMENT)

		2016	2015	Over(Under)%
Income				
Income from Waterworks System	P	19,848,995.90	19,334,030.00	2.65%
Fines- Penalties- Business Income		893,114.82	870,034.00	2.65%
Other Business Income		1,014,000.00	771,200.00	31.48%
Interest Income		10,000.00	8,000.00	25.00%
Total Income	P	21,766,110.72	20,983,334.00	3.72%
Less: Expenses				
Personal Services				
Salaries & Wages - Regular	P	5,190,164.00	5,461,116.00	-4.96%
Salaries & Wages - Contractual		768,000.00	499,200.00	53.85%
Personal Economic Relief Allowance(PERA)		624,000.00	654,000.00	-4.59%
Representation Allowance (RA)		102,000.00	102,000.00	0.00%
Transportation Allowance (TA)		102,000.00	102,000.00	0.00%
Clothing Allowance		168,000.00	163,000.00	3.07%
Productivity Incentive Allowance		52,000.00	54,000.00	-3.70%
Other Bonuses & Allowances		727,214.00	249,000.00	192.05%
Longevity Pay		10,000.00	20,000.00	-50.00%
Cash Gift		170,000.00	175,000.00	-2.88%
Year-End Bonus		494,014.00	506,878.00	-2.54%
Life & Retirement Insurance Contributions		626,348.18	656,333.92	-3.05%
Pag-ibig Contributions		31,200.00	32,700.00	-4.59%
Philhealth Contributions		64,000.00	66,187.50	-3.23%
ECC Contributions		31,200.00	32,700.00	-4.59%
Terminal Leave Benefits		604,000.00	227,727.00	165.23%
Other Personal Benefits		13,000.00	11,600.00	12.07%
Total Personal Services	P	9,786,190.16	9,012,442.42	8.53%
Maintenance & Other Operating Expenses				
Traveling Expense- Local	P	107,848.00	117,696.00	-8.37%
Training Expenses		2,000.00	5,000.00	-60.00%
Office Supplies Expenses		120,000.00	102,000.00	17.65%
Accountable Forms Expenses		268,300.00	84,176.00	216.38%
Gasoline, Oil & Lubricants Expenses		631,281.00	603,681.00	4.57%
Medical, Dental and Laboratory Expenses		61,100.00	74,500.00	-17.99%
Water Expenses		1,065,000.00	1,065,000.00	0.00%
Electricity Expenses		3,960,000.00	2,046,000.00	93.55%
Postage and Deliveries		1,200.00	1,200.00	0.00%
Telephone Expenses- Landline		24,000.00	24,000.00	0.00%
Internet Expenses		11,988.00	11,988.00	0.00%
Cable, Satellite, Telegraph & Radio Expenses		29,000.00	3,600.00	705.56%
Membership, Dues & Contribution to Org.		20,746.00	32,024.00	-35.22%
Advertising Expenses		18,000.00	18,000.00	0.00%
Printing, Binding & Reproduction Expenses		70,000.00	70,000.00	0.00%
Rent Expenses		120,000.00	120,000.00	0.00%
Representation Expenses		60,000.00	120,000.00	-50.00%
Transportation & Delivery Expenses		12,360.00	8,235.00	50.09%
Legal Services		41,000.00	41,000.00	0.00%
Auditing Expenses		87,158.54	87,158.54	0.00%
Council/Board Members Allow. & Other Benefits		426,000.00	426,000.00	0.00%
Repairs & Maint.-Other Structures		20,000.00	35,000.00	-42.86%
Repairs & Maint.-Office Buildings		50,000.00	50,000.00	0.00%
Repairs & Maint.-Office Equipment		6,000.00	6,000.00	0.00%
Repairs & Maint.-Furniture & Fixtures		2,000.00	1,000.00	100.00%
Repairs & Maint.-IT Equipment & Software		12,000.00	12,000.00	0.00%
Repairs & Maint.-Machinery		24,000.00	24,000.00	0.00%
Repairs & Maint.-Other Machinery & Equipment		60,000.00	72,000.00	-16.67%

Repairs & Maint.-Motor Vehicles	53,100.00	91,320.00	-41.79%
Repairs & Maint.-Other Transportation Equip.	38,000.00	32,200.00	18.01%
Repairs & Maint.-OPPE	2,000.00	2,000.00	0.00%
Repairs & Maint.-MSS	150,000.00	200,000.00	-25.00%
Extraordinary Expenses	22,000.00	22,000.00	0.00%
Miscellaneous Expenses	72,000.00	72,000.00	0.00%
Taxes, Duties and Licenses	565,133.81	495,167.00	14.13%
Fidelity Bond Premiums	15,000.00	15,000.00	0.00%
Insurance Expenses	20,000.00	25,000.00	-20.00%
Depreciation	1,722,000.00	1,968,000.00	-12.50%
Bad Debts Expense	92,265.23	137,086.00	-32.70%
Other Maintenance & Operating Expenses	3,000.00	3,800.00	-21.05%
Maintenance & Other Operating Expenses	P 10,053,540.58	8,324,831.54	20.89%
Financial Expenses			
Interest Expenses	1,888,399.00	2,930,419.00	-35.63%
Total Financial Expenses	1,888,399.00	2,930,419.00	-35.63%
Total Expenses	21,738,129.74	20,267,692.96	7.25%
Net Income (Loss)	P 27,980.98	715,631.04	-96.09%

Prepared By:


LEONIDA D. ESTOLANO
Accounting Processor B

Recommended By:


SALVADOR E. VILLAMOR JR.
General Manager

Noted By:


Dr. RUBEN E. LELIS
SCD- Chairman

Republic of the Philippines
GUBAT WATER DISTRICT
Gubat, Sarangani

Cash flow Statement Budget
C.Y. 2016

Cash Flow from Operating Activities**Cash Inflows:**

Collection of Receivables - Water Bills	23,467,690.50
Collection of Other Business Income	1,014,000.00
Other Receipts	540,000.00
Collection from Interest Income	10,000.00

Total Cash Inflows25,031,690.50**Cash Outflows:**

Payment of Personal Services Expenses	9,786,100.16
Payment of Utility Expenses	5,025,000.00
Payment of Maintenance & Other Operating Expenses	3,169,275.35
Payment of Payables to Suppliers	603,924.52
Payment of Prepaid Expenses	35,000.00

Total Outflows18,669,300.03**Total Cash Provided (Used) By Operating Activities**6,162,390.47**Cash Flow from Investing Activities**

To Sinking Fund	30,000.00
-----------------	-----------

Total Cash Inflows30,000.00**Cash Outflows:**

Purchase of construction materials and PPE	2,060,616.64
--	--------------

Total Cash Outflows2,060,616.64**Total Cash Provided (Used) By Investing Activities**(2,030,616.64)**Cash Flow from Financing Activities****Cash Inflow from Financing**

-

Cash Outflows:

Payment of Domestic Loans	4,101,588.00
---------------------------	--------------

Total Cash Provided (Used) by Financing Activities(4,101,588.00)**Cash Provided (Used) by Operating, Investing & Financing Activities**30,095.83**Cash and Cash Equivalents-Ending**30,095.83

Prepared By:


LEONISA D. ESTOLONIA
Accounting Processor II

Recommended By:


SALVADOR F. STA. ARROYA JR.
General Manager

Noted By:


RUBEN E. LEBES
BOD- Chairman